

Message Text

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ACTION AF-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 EB-08 FRB-03 INR-07

NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01

/078 W

-----066419 100859Z /12/64

R 031214Z AUG 77

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 2672

USDOC WASHDC

LIMITED OFFICIAL USE LAGOS 8682

C O R R E C T E D C O P Y (MRN 8682 VICE 8282)

E.O. 11652: N/A

TAGS: EINV, EPAP

SUBJECT: RUBBER PROCESSORS IN NIGERIA THREATEN TO TERMINATE
OPERATIONS

RIGID PRICING POLICY IMPOSED BY NIGERIA'S RUBBER COMMODITY
BOARD IS CAUSING SERIOUS TROUBLES IN RUBBER PROCESSING
INDUSTRY. PROCESSING COMPANIES REPORT THAT UNREALISTICALLY
NARROW MARGIN BETWEEN FIXED PRICE FOR PURCHASE RAW MATERIALS
AND FIXED PRICE FOR SALE OF PROCESSED RUBBER ITEMS CAUSING
LOSS OF MONEY AND OBLIGING FIRMS TO CLOSE DOWN OPERATIONS
AND ATTEMPT TURN PLANTS OVER TO GOVERNMENT. GOODYEAR PLANT
(EQUITY 51 PERCENT U.S., 49 PERCENT BENDEL STATE) EXPECTS TO
GIVE NOTICE OF TERMINATION MOMENTARILY. OTHER LEADING
RUBBER PROCESSORS IN NIGERIA, LEWIS & PEAT (UK),
CHIEF OGEHINA (NIGERIAN), BATA SHOE (SWISS) REPORTEDLY
ALSO PREPARING TO TERMINATE OPERATIONS. COMPANY SPOKESMAN
ALLEGEDLY FINDING ONLY FRUSTRATION AND INCOMPREHENSION AT RUBBER
BOARD AND MINISTRY OF COOPERATIVES AND SUPPLY. TALKS PROCEEDING,
BUT FMG AUTHORITIES APPEAR FIRMLY OPPOSED TO ANY PRICE ADJUSTMENTS

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WYMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RUBBER, COMMERCIAL LAW, BUSINESS LOSSES, PRICE CONTROLS
Control Number: n/a
Copy: SINGLE
Sent Date: 03-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LAGOS08682
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770287-0659
Format: TEL
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t197708102/aaaadisb.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6b8b144f-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1406768
Secure: OPEN
Status: NATIVE
Subject: RUBBER PROCESSORS IN NIGERIA THREATEN TO TERMINATE OPERATIONS RIGID PRICING POLICY IMPOSED BY NIGERIA'S RUBBER C
TAGS: EINV, EPAP, NI, US
To: STATE COM
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/6b8b144f-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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